

**SIES College of Arts, Science & Commerce  
(Autonomous), Sion (W),  
Mumbai – 400022**

**Faculty: Arts**

**Programme: BA**

**Subject: Economics (3 Units)  
Politics (3 units)**

**Academic Year: 2018-19**

**T.Y.B.A**

**Credit based Semester and Grading System syllabi  
approved by the Board of Studies in Economics to be  
brought into effect from June 2018**

**Board of Studies of the Department of Economics**

<b>Category</b>	<b>Name of the person in-charge</b>	<b>Designation</b>
Chairperson	<b>Dr. Manashree Kusnur</b>	Head, Associate Professor, SIES College of Arts, Science & Commerce, Sion (w).
Faculty members of the department	<b>Dr. Shruti R Panday</b>	Assistant Professor, SIES College of Arts, Science & Commerce, Sion (w).
	<b>Mr. Sampath.V.Sambasivan</b>	Assistant Professor, SIES College of Arts, Science & Commerce, Sion (w).
Subject Experts from outside Mumbai University	<b>i) Dr.Pushpa Trivedi</b>	Professor, Department of Humanities and Social Sciences IIT Mumbai
	<b>ii) Dr.G.Mythili</b>	Professor, Indira Gandhi Institute of Development & Research, Mumbai.
Vice- Chancellor's Nominee	<b>Dr.Mala Lalwani</b>	Director, Mumbai School of Economics & Public Policy.
Co-opted Member	<b>Dr. Devayani Ganpule</b>	Associate Professor, Ramnarain Ruia College, Mumbai
Industry Representative	<b>Dr.Shubhada Rao</b>	Group President & Chief Economist, YES Bank Ltd., Mumbai.
Post-Graduate Meritorious Alumnus	<b>Dr. Sandhya Krishnan</b>	Research Scholar Mumbai School of Economics & Public Policy.

## **LIST OF MODERATORS**

1. Dr. Grasciella Tavares, Associate Professor, Dept. of Economics, St. Andrews College, Mumbai
2. Dr. Mary Vimochana, Principal (I/c) & Head, Dept. of Economics, Ratnam College of Arts, Science & Commerce.
3. Dr. Devayani Ganpule, Associate Professor Dept. of Economics, Ramnarain Ruia College, Mumbai.
4. Dr. Arti Prasad, Associate Professor Dept. of Economics, SIWS College, Wadala, Mumbai.
5. Mrs. Saraswathy Swaminathan, Head, Dept. of Economics, SIES College of Commerce & Economics.
6. Ms. Varsha Utpat, Associate Professor Dept. of Economics, D G Ruparel College of Arts, Science & Commerce.
7. Dr. Suchitra Kumar, Associate Professor, Head, Dept. of Economics, G N Khalsa College, Mumbai
8. Ms. Subhangi Vartak, Associate Professor, Dept. of Economics, R J College of Arts, Science & Commerce, Mumbai
9. Dr. Ammelia Correa, Associate Professor, Head, Dept. of Economics, St. Andrews College, Mumbai
10. Dr. Koel Roy Choudhary, Head, Dept. of Economics, SIES College of ARTS, Science & Commerce, Nerul.

### **LIST OF EXAMINERS**

1. Dr. Shruti Panday, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce.
2. Mr. Sampath.V.Sambasivan, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce.
3. Dr. Neha Karnik, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce.
4. Ms Shivangi Sharma, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce

## Semester V

### T.Y.B.A

**Name of the subject: Economics Paper I**

**Title of the paper: History of Economic Thought**

**Paper Code: SIUAECO51**

**Number of Credits: 3.5**

**Total No. of Lectures: 45**

Objective – This course provides basic understanding about the celebrated economists and their contributions starting from the classical period. It throws light on the contributions of Nobel Laureates of recent period too.

#### Module 1 - Classical Period

(13 lectures)

Adam Smith - division of labour, theory of values, capital accumulation, distribution, David Ricardo- Value, theory of rent, distribution. Karl Marx - dynamics of social changes, theory of values, surplus value, profit and crisis of capitalism and Contemporary Relevance.

#### Module 2 - Marginality: Marshall to Schumpeter

(12 lectures)

Role of time in price determination, economics methods, ideas of consumer's surplus, representative firm, external and internal economies, quasi-rent, nature of profit; Pigou: welfare economics; Schumpeter: role of entrepreneur and innovation.

#### Module 3 - Keynesian Ideas

(10 lectures)

Liquidity Preference Theory and Liquidity trap, Consumption Function, MPG, Multiplier & Accelerator principles and their interaction, wage rigidities, underemployment equilibrium, role of fiscal policy: deficit spending and public works, multiplier principles, cyclical behaviour of the economy.

Hayek — Supply side economics: Arthur Laffer,- Monetarism: Milton Friedman's Don Patinkin — An overview of the new classical economics: Robert Lucas. Nobel Prize Winners in Economics: A. K. Sen (1998), Joseph Stiglitz (2001), Paul Krugman (2008), Jean Tirole (2014), Angus Deaton (2015), Richard Thaler (2017).

References:

1. Dasgupta A. K (1985). *Epochs of Economic Theory* Oxford University Press. New Delhi
2. Ghosh and Ghosh (). *Concise History of Economic Thought*, Himalaya Publications
3. Gide, O and G. Rist (1956). *A History of Economic Doctrine*, George Harrop Co. London.
4. Puttasswamaiah K. (1995). *Nobel Economist -Lives and Contributions*, Indus Public Co. New Delhi.
5. Roll, E, (1973). *A History of Economic Thought*, Faber Landon.
6. Schumpeter, J.A (1951). *Ten Great Economist*, Oxford University Press, New York.

**Semester V**

**T.Y.B.A**

**Name of the subject: Economics Paper II**

**Title of the paper: Economics of Development**

**Paper Code: SIUAECO52**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective - The aim of the paper is to make the students aware about the contemporary development issues faced by economies. The paper aims to provide the students a strong theoretical base to understand various development issues.

Module 1 - Concepts of Economic Growth and Development (10 Lectures)

Meaning of Growth and Development, Distinction between growth & development, Concept of human development, HDI, GDI, Sustainable development, Green GDP, Three core values of development, Capability Approach

Module 2 - Structural Issues in Development Process (12 Lectures)

Big push theory, Schumpeter's theory of development, dual economy models of growth, Low Income Equilibrium Trap model, Solow's growth model, Kuznet- Clark Thesis.

Module 3 - Inequality, Poverty and Development (10 Lectures)

Measures of poverty and inequality — Kuznet's Inverted U-hypothesis — Policy options for poverty alleviation Inclusive growth — Self Help Groups and Micro Finance.

Role of Infrastructure in economic development —Role of technology in economic development, Types of technical progress —Schumacher's Concept of Intermediate/ Appropriate technology, Green technology.

References:

1. Baldwin, (1957). *Economic Development: Theory, History and Policy*, Willy Publications
2. Mamoria, Joshi (1979). *Principles and practice of marketing in India*, Kitab Mahal, India
3. Meier, Gerald M. and James E. Rauch (2006). *Leading Issues in Economic Development*, Oxford Univ. Press, Delhi.
4. Sinha Francis (2009). *Microfinance Self Help Groups in India: Living up to Their Promises*, Practical Action Publishing, England
5. Thirlwall, A.P. (2005). *Growth and Development*, Eighth edition, Palgrave MacMillan New York.
6. Todaro, Michael P. and Stephen C. Smith (2003). *Economic Development*, Eighth edition, Pearson Education, Delhi, India.



## Semester V

### T.Y.B.A

**Name of the subject: Economics Paper III**

**Title of the paper: Micro Economics III**

**Paper Code: SIUAECO53**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective - The course is designed to provide sound training in microeconomic theory. Since students have already studied the perfect competition, the focus of this course is on the study of imperfect completion and general equilibrium and welfare economics.

#### Module 1 - Monopoly

(12 Lectures)

Sources of monopoly - Profit maximising monopoly — Calculation of price, output and profit for monopoly- Price discrimination: First, Second and Third degree- Public policy towards monopoly.

#### Module 2 - Basics of Game theory

(10 Lectures)

Basics of Game theory– Prisoner’s dilemma–dominant strategy equilibrium–Battle of sexes game – Nash equilibrium – Extensive form games – game tree - Solving finite extensive form game.

#### Module 3 - Oligopoly

(10 Lectures)

Oligopoly–the Cournot model–the Bertrand model - the Edgeworth model–the Chamberlin model – the kinked demand curve model – Collusion and Cartels – Price Leadership.

General Equilibrium and Welfare Economics–Interdependence in the Economy–General Equilibrium and its Existence -The Pareto Optimality Condition of Social Welfare, Marginal Conditions for Pareto Optimal Resource Allocation, Perfect Competition and Pareto Optimality - Kaldor- Hicks Compensation Criterion - Arrow’s Impossibility Theorem.

References:

1. Daniel Rubinfeld, Robert Pindyck. (2017). *Microeconomics*. New Delhi: Pearson.
2. Gibbons, R. (1992). *A Primer in Game Theory*. New Delhi: Harvester Wheatsheaf.
3. Koutsoyannis. (1975). *Modern Microeconomics*. London: Macmillan Press Ltd.
4. Mankiw, Gregory. (2015). *Principles of Microeconomics*. New Delhi: Cengage learning.
5. Salvatore, Dominick. (2006). *Microeconomics: Theory and Applications*. New Delhi: Oxford University Press.
6. Sen, Anindhya. (2007). *Microeconomics: Theory and Applications*. New Delhi : Oxford University Press

## **TYBA**

**Name of Paper:** Politics –International Relations-Paper-I

**Title of Paper:** World Politics

**Paper Code:** SIUAPOL51

**Number of Credits:** 4

**Total No. of Lectures:** 60

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### **OBJECTIVES:**

- A general introduction to the discipline of International Relations and to major themes in world politics.
- To understand the basic concepts and approaches in International Relations.
- To understand India's role in World Politics.

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### **Module 1: Concepts and Approaches** **(16 Lectures)**

- 1.1 International Relations – Definition, Scope and Significance
- 1.2 Approaches: Realism and Neo-Realism and Liberalism and Neo-Liberalism
- 1.3 Concepts: Power, National Interest and Balance of Power

### **Module 2: World Order** **(14 Lectures)**

- 2.1 Cold War: Different Phases
- 2.2 Collapse of USSR and the End of Cold War
- 2.3 Post-Cold War and the Emerging World Order

### **Module 3: Conflict, Peace and Security** **(16 Lectures)**

- 3.1 Causes and Types Conflict
- 3.2 Approaches to Peace: Arms Control, Disarmament and Collective Security
- 3.3 Changing Idea of Security: National Security and Human Security

### **Module 4: International Law** **(14 Lectures)**

- 4.1 Definition and Evolution of International Law

4.2 Sources of International Law

4.3 Limitations of International Law

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**Suggested Readings:**

1. Bull, Hedley: *The Anarchical society: A study of order in world politics*, Columbia University press, New York, 1977.
2. Camilleri, Joseph A. and Falk, Jim: *The end of sovereignty the politics of a shrinking and fragmenting world*, Edward Elgar Publishing Ltd., 1992.
3. Chomsky, N.: *Pirates and Emperors International terrorism in the real world*, revised edition, Black Rose Books, Montreal, 1995.
4. Claude, I.: *Power and International Relations: Power and Justice*, Prentice Hall, Englewood Cliffs, New Jersey, 1986.
5. Geiger, Theodore, *The Future of the International System*, Unwin Hyman, Boston, 1988.
6. Gilpin, Theodore: *The Political Economy of International Relations*, Princeton University Press, Princeton, 1987.
7. Griffiths, Martin: *Realism, Idealism and International Politics*, Routledge, London, 1993.
8. Hughes, Barry: *Continuity and Change in World Politics*, Prentice Hall, Englewood Cliffs, New Jersey, 1991.
9. Luard, Evan: *Types of International Society*, The Free Press, New York, 1976.
10. Pettman, Ralph: *International Politics*, Longman, 1991.
11. Spero, Joan Edelm: *The Politics of International Economic Relations*, Routledge, London, 4th Edition, 1990.
12. Waltz, Kenneth Neal: *Theory of International Politics*, Addition Wesley, Rending, Massachusetts, 1979.
13. Yarborough, B. V.: *Co-operation and Governance in World Trade*, Princeton University Press, Princeton, 1992.

## Semester V

### TYBA

**Name of Paper:** Politics –Political Thought-Paper-II

**Title of Paper:** Western Political Thought

**Paper Code:**SIUAPOL52

**Number of Credits:** 4

**Total No. of Lectures:** 60

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#### OBJECTIVES:

1. It invigorates interest in understanding history of Western Political thought.
  2. The paper studies the classical tradition in political theory from Plato to contemporary thinker Kymlicka with a view to understand how the great Masters explained and analyzed ideas.
  3. It is an opportunity for students to understand the ideas and principles that affect the world.
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#### **Module 1: Modern State** (14 Lectures)

- 1.1 Niccolo Machiavelli [1469-1527]
- 1.2 John Locke [1632-1704]

#### **Module 2: Liberty and Justice** (16 Lectures)

- 2.1 John Stuart Mill [1806-1878]
- 2.2 John Rawls [1921-2002]

#### **Module 3: Revolution and Hegemony** (15 Lectures)

- 3.1 Karl Marx [1818-1883]
- 3.2 Antonio Gramsci [1891-1937]

#### **Module 4: Feminism and Multiculturalism** (15 Lectures)

- 4.1 Simone de Beauvoir [1908-1986]
  - 4.2 Will Kymlicka [1962-till date]
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#### **Suggested Readings:**

1. Anne, Showstack Sassoon: Gramsci and Contemporary Politics: Beyond Pessimism of the Intellect, Routledge, London, 2000.
  2. Beauvoir, Simone de: The Second Sex, Picador, London, 1988.
  3. Gokhale, Karuna: The Second Sex, by Simone de Beauvoir translated into Marathi, Padmagandha Prakashan, Pune. 4. Jones, Steves: Antonio Gramsci, Routledge, Oxon, 2006, First Indian Reprint 2007.
  4. Kymlicka, Will: "Immigration, Multiculturalism, and the Welfare State", Ethics & International Affairs, Volume 20, Issue No. 3, Fall, pages 281–304, September, 2006.
  5. : Multicultural Citizenship: A Liberal Theory of Minority Rights, Oxford University Press, 1995.
  6. Mukherjee, S. and Ramswamy, S.: History of Socialist Thought, Sage Publications, New Delhi, 2000.
  7. \_\_\_\_\_: A History of Political Thought: Plato to Marx, Prentice Hall of India Pvt. Ltd., New Delhi, 2007.
  8. Renate, Holub: Antonio Gramsci: Beyond Marxism and Postmodernism, Routledge, London, 1992.
  9. Sheldon, Garrett Ward: The History of Political Theory: Ancient Greece to Modern America, Peter Lang Publishing, New York, 1988. Reprint in 2003. (Machiavelli, Locke, Mill, Marx, Rawls)
  10. Steve, Jones: Antonio Gramsci, Routledge, London, 2006.
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## Semester V

### TYBA

**Name of Paper:** Politics- Political Process in Maharashtra- Paper- III

**Title of Paper:** Politics of Modern Maharashtra- I

**Paper Code:**SIUAPOL53

**Number of Credits:** 3.5

**Total No. of Lectures:** 45

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#### Objectives:

- To understand the history of the making of Maharashtra.
- To analyze the dynamics of caste and class politics of Maharashtra.
- To discuss the political parties with reference to the changing party systems in the state.

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#### **Module 1: Historical Background** (12 Lectures)

- 1.1 Evolution of the idea of Maharashtra
- 1.2 Social Reform Movement and the Rise of Nationalist Movement
- 1.3 Samyukta Maharashtra Movement

#### **Module 2: Sub-Regionalism and Regional Disparities** (10 Lectures)

- 2.1 Regional Disparities and Demand for separate state of Vidarbha
- 2.2 Dandekar and Kelkar Committee Report
- 2.3 Politics of Statutory Development Board

#### **Module 3: Institutions of Governance and Administration** (12 Lectures)

- 3.1 State Legislature & Executive: Composition, Powers & Functions
- 3.2 Judiciary in Maharashtra
- 3.3 Local Governance in Maharashtra

#### **Module 4: Role of Caste in Politics of Maharashtra** (11 Lectures)

- 4.1 Dominant Caste Politics
  - 4.2 Dalit Politics
  - 4.3 OBC Politics
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### **Suggested Readings:**

1. Chormare, Vijay, *Maharashtrache Rajkaran: Nave Sandarbha*, Navata Prakashan, 2012.
2. Jadhav, Tukaram, Vivek Ghotale, Vijay Kunjir, Abhay Kanta, Mahesh Shirapurkar, *Maharashtrache Rajkaran: Navya Valanavar..?*, Unique Publications: Pune, 2014.
3. Khandve, Eknath, *Government and Politics of Maharashtra (Marathi)*, Pearson Publication, Delhi, 2013.
4. Lele, Jayant, *Elite Pluralism and Class Rule: Political Development in Maharashtra*, University of Toronto Press, 1982.
5. Nimbale, Arunkumar: *Dalit Panther*, Sugawa Prakashan, Pune, 1989.
6. Palshikar, Suhas, Nitin Birmal, *Maharashtrache Rajkaran: Rajkiya Prakriyeche Sthanik Sandharbha*, Pratima Prakashan, 2009.
7. Phadke, Y D: *Politics and Language*, Himalaya Publishing House, Mumbai, 1975.
8. Phadke, Y. D., *Visavya Shatakatil Maharashtra: Khanda 1 to 6*, Srividya Prakashan, Pune, 1990.
9. Singh, Hulas. *Rise of Reason: Intellectual History of 19th-century Maharashtra*. Routledge, 2015.
10. Sirsikar, V.M., *Politics of Modern Maharashtra*, Orient Longman, 1994.
11. Sunthankar, BR, *Nineteenth Century History of Maharashtra. Volume I & II*. . Pune: Shubhada-Saraswat Prakashan, 1988.
12. Teltumbde, Anand, *Ambedkar in and for the post – Ambedkar Dalit Movement*, Sugawa Prakashan, Pune, 1997.
13. Thakkar, Usha and Kulkarni, Mangesh: *Politics in Maharashtra*, Himalaya Publishing House, Bombay, 1995.



14. Tikekar, S. R.: *Maharashtra The Land, Its People and their Culture*, Ministry of Information and Broadcasting, New Delhi, 1966.

16. Vora, Rajendra and Palshikar, Suhas, *Maharashtratil Sattantar*, Granthali, Mumbai, 1996.

### **Magazines and Journals**

1. Lokarajya
  2. Parivartanacha Vatsaru
  3. Sadhana
  4. Yojana
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**Semester VI**

**T.Y.B.A**

**Name of the subject: Economics Paper I**

**Title of the paper: International Trade, Policy and Practice**

**Paper Code: SIUAECO61**

**Number of Credits: 3.5**

**Total No. of Lectures: 45**

Objective - The basic purpose of this paper is to acquaint students with various components of the Indian financial system, its working and the trends that have taken place over the years especially since financial sector reforms.

Module 1 - Introduction

(12 lectures)

Inter-regional and international trade, Role of Dynamic factors i.e. change in Tastes, Technology and Role of Factor Accumulation. Foreign Exchange Rate: Concepts - Short and Forward rates - Foreign Exchange rate determination — Fixed and flexible exchange rate — Interrelationship between exchange rates and Interest rates. Exchange Rate system in India, managed floating, current and Capital Account Convertibility and their impact, FEMA.

Module 2 - Emerging new International Economic Order

(10 lectures)

GATT, Uruguay Round, WTO, WTO Agreement, Dispute settlement Mechanism, Impact of WTO on Emerging Economies and India, Doha Round and implications of its failure- Emergence of Regional Free Trade agreements (FTA), Bilateral Investment Treaty (BIT), Double Taxation Avoidance Agreement (DTAA).

### Module 3 - International Financial Institutions and International Debt Problem

(13 lectures)

IMF, World Bank, Asian Development Bank (ADB) New Development Bank (NDB), Asia Infrastructure Investment Bank (AIIB) and their role with special reference to India. South East Asian Crisis and Lessons for India, Global Economic Crisis, Global Financial Crisis of 2008, International Debt Problem — Emerging Global Financial Architecture.

### Module 4 - Role of Foreign Capital Flow

(10 lectures)

Factors determining Foreign Investment, Foreign Institutional Investment (FII), Qualified Foreign Investment (QFI), Foreign Portfolio Investment (FPI), Role of FDI in Economic Development- Factors influencing FDI inflows- Green Field and Brown field FDI in India, Foreign Investment and Role of MNCs in India.

### References:

5. Bo Sodersten and Geoffrey Reed (1994). *International Economics*, Third Edition, Palgrave Macmillan
6. Dennis R Appleyard, Alfred J Field (2013). *International Economics*, McGraw-Hill, USA.
7. Kindleberger Charles P. (1963). *International Economics*, Third Edition, R. D. Irwin, Homewood, IL.
8. Paul R Krugman, Maurice Obstfeld and Melitz Mark (2015). *International Economics: Theory and Policy*, Princeton University, USA.
9. Robert J Carbaugh (2003). *International Economics* (With Xtra! and Info Trac), South Western College Pub.
10. Robert J Carbaugh (2017). *International Economics*, South-Western Cengage Learning, USA.

## Semester VI

### T.Y.B.A

**Name of the subject: Economics Paper II**

**Title of the paper: International Economics**

**Paper Code: SIUAECO62**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective -This course develops a systematic exposition of models which explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. It then builds on the models of open economy macroeconomics focusing on national policies as well as international monetary systems. It concludes with an analytical account of the causes and consequences of the rapid expansion of international financial flows in recent years.

#### Module 1 - Introduction

(10 lectures)

Importance of the study of International Economics - An overview of world trade-Distinction between domestic & international Trade-Concepts of Cost Difference, Adam Smith's Theory of International Trade, The Ricardian Theory.

#### Module 2 - Modern Theories of International Trade

(12 lectures)

Heckshcher- Ohlin Theory of International Trade, Factor Abundance: Two Criteria, Leontief Paradox, Haberler's theory of Opportunity Cost, Law of reciprocal demand and offer curves, Role of Factor Accumulation, Stolper-Samuelson theorem.

#### Module 3 - Importance of Trade and Recent trends

(13 lectures)

Monopolistic competition and trade - firm heterogeneity, FDI: The concept and role, FDI Inflows- FDI Outflows, and the global supply chain, Business Process Outsourcing.

Module 4 - Trade Policy and Regionalism

(10 lectures)

Instruments of trade policy; why countries cooperate? - GATT, GATS, Regional Trade Agreements - controversies in trade policy (labour standards, IPR and environment) -ASEAN, SAARC, SAFTA, Protectionism.

References:

7. Bo Sodersten and Geoffrey Reed (1994). *International Economics*, Palgrave Macmillan
8. Dominick Salvatore (2011). *International Economics: Trade and Finance*, John Wiley International Student Edition, Tenth Edition.
9. Gordon Hanson (2012). The rise of middle Kingdoms: Emerging economies in global trade, *Journal of Economic Perspectives*, Spring.
10. Kindleberger Charles P (1978). *International Economics*, Homewood, USA.
11. Melitz M. and Trefler D. (2012). Gains from trade when firms matter, *Journal of Economic Perspectives*, Spring.
12. Paul Krugman, Maurice Obstfeld, and Marc Melitz (2012). *International Economics: Theory and Policy*, Addison-Wesley (Pearson Education Indian Edition), Ninth Edition.

**Semester VI**

**T.Y.B.A**

**Name of the subject: Economics Paper III**

**Title of the paper: Macro Economics III**

**Paper Code: SIUAECO63**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective- This course introduces the students to formal modeling of a macroeconomic theory with analytical tools. It discusses goods market with fixed exchange rate, the money market, uncovered interest rate parity and the benefits and costs of fixed and flexible exchange rate

Module 1 - The Goods Market in the Open Economy (10 lectures)

Trade Balance and its implications for GDP calculations — Export and Import Functions — The Real Exchange Rate and why it matters — Why equilibrium GDP is consistent with a trade imbalance? — Fiscal and Exchange Rate Policy with a Fixed Exchange Rate.

Module 2 - Money/Financial Markets and Mundell-Fleming Model (12 lectures)

The LM equation for the open economy — Uncovered Interest Parity and its implications for exchange rate determination — the combined IS/LM/UIP model. Fiscal and Monetary Policy under Fixed and Flexible Exchange Rates— The Mundell-Fleming trilemma.

Module 3 - Exchange Rate Regimes & Exchange Rate Crises (13 lectures)

The choice of regime — Fixed or Flexible — (The spectrum of arrangements from Hard Peg end to Fully Floating at the other) Why the Balance of Payments must always balance

under Floating Exchange Rates but need not balance under a Fixed or Managed Exchange Rate regime. Exchange Rate crises — the relation between Exchange Rate crises and other crises

Module 4 - International Monetary History, 1900-present

(10 lectures)

The Gold Standard — The Inter-War Period and the Great Depression — 1944, Bretton Woods System and its collapse; Fixing in Europe via ERM, and the Dollar Standard elsewhere. The Maastricht Treaty and preparations for the Euro; The Global Financial Crisis and its consequences for the Euro; The Euro Crisis, Asia Infrastructure Investment Bank (AIIB), New Development Bank (NDB), BRICS Bank.

References:

11. Blanchard, Oliver (2008). *Macroeconomics*, Pearson education, New Delhi, India.
12. Dornbusch R S, Fischer and R Startz (2004). *Macroeconomics*, Eighth Edition, Tata Mc Grow Hill, New Delhi, India.
13. Froyen, R. T. (2001). *Macroeconomics: Theory and Policy*, Pearson Education Asia, Delhi.
14. Mankiw, Gregory (2003). *Macroeconomics*, Sixth Edition, Worth Publishers, New York.
15. Robert C Feenstra & Alan M Taylor (2014). *International Trade*, Worth Publishers,
16. Salvatore, D. (1997). *International Economics*, Prentice Hall, New York.

## Semester VI

### TYBA

**Name of Paper:** Politics –International Relations-Paper-I

**Title of Paper:** India in World Politics

**Paper Code:**SIUAPOL61

**Number of Credits:** 4

**Total No. of Lectures:** 60

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#### OBJECTIVES:

- A general introduction to the discipline of International Relations and to major themes in world politics.
- To understand the basic concepts and approaches in International Relations.
- To understand India's role in World Politics.

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#### **Module 1: Foreign Policy and Diplomacy** (14 Lectures)

- 1.1 Definition and Objectives
- 1.2 Diplomacy: Role, Types and Changing Nature
- 1.3 Determinants of Foreign Policy with reference to India

#### **Module 2: India and the Major Powers** (16 Lectures)

- 2.1 U.S.A.
- 2.2 Russia
- 2.3 China

#### **Module 3: India and her Neighbours** (16 Lectures)

- 3.1 India and SAARC
- 3.2 Pakistan
- 3.3 Bangladesh

#### **Module 4: India and International Organizations** (14 Lectures)

- 4.1 India's Role in the United Nations
  - 4.2 India and ASEAN
  - 4.3 India and BRICS
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**Suggested Readings:**

1. Aneek Chatterjee, Neighbours, Major Powers and Indian Foreign Policy, 2017.
2. Chris Ogden, Indian Foreign Policy, UK: Polity Press, 2014.
3. Raj Kumar Kothari (ed.), India's Foreign Policy in the New Millennium, Delhi: Academic
4. Reetika Sharma, Vivek Mishra, Ramvir Gorla, India and the Dynamics of World Politics, Delhi: Pearson, 2010.
5. Sumit Ganguly, Indian Foreign Policy (Oxford India short Introductions Series), New Delhi: OUP, 2015.
6. Sumit Ganguly (ed.), India's Foreign Policy: Retrospect and Prospects, New Delhi: OUP, 2011.
7. Uttara Sahasrabudde (ed.), Emerging Issues in India's External Relations, New Delhi: G.B Books, 2016.

## Semester VI

### TYBA

**Name of Paper:** Politics –Political Thought-Paper-II

**Title of Paper:** State and Nation in Indian Political Thought

**Paper Code:**SIUAPOL62

**Number of Credits:** 4

**Total No. of Lectures:** 60

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**Objectives:**

- The paper traces modern Indian political thought.
  - The paper enables students to understand the India's independence movement and the contributions made by the political thinkers.
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**Module 1:** (15 Lectures)

- 1.1 Mahadev Govind Ranade [1842-1901]
- 1.2 Lokmanya Bal Gangadhar Tilak [1856 – 1920]

**Module 2:** (15 Lectures)

- 2.1 Mohandas Karamchand Gandhi [1869-1948]
- 2.2 Vinayak Damodar Savarkar [1883-1966]

**Module 3:** (15 Lectures)

- 3.1 Rabindranath Tagore [1861-1941]
- 3.2 Muhammad Iqbal [1877-1938]

**Module 4:** (15 Lectures)

- 4.1 Bhimrao Ramji Ambedkar [1891-1956]
  - 4.2 Hamid Umar Dalvai [1932-1977]
-

**Suggested Reading:**

1. Ahuja, M. L.: Indian Political Thought, Dominant Publishers and Distributors, New Delhi, 2012.
2. Bakane, Chhaya: Prakash Kirane, (Marathi) Shrividya Prakashan, Pune, 2007.
3. Bhole, B. L.: 'Ahdunik Bhartatil Rajkiya Vichar', (Marathi) Continental Prakashan, Pune, 1998.
4. Chakrabarty, Bidyut and Pandey, Rajendra Kumar: Modern Indian Political Thought: Text and Context, Sage Publication, New Delhi, 2009.
5. Chaturvedi, Archana: Indian Political Thought, Common Wealth Publishers, New Delhi, 2006.
6. Nanda, B. R.: Three Statesmen Gokhale, Gandhi, and Nehru, Oxford University Press, New Delhi, 2004.
7. Pantham, Thomas and Deutsch Kenneth L.: Political Thought in Modern India, Sage Publication, New Delhi, 1986.
8. Ray, B. N. and Mishra, B. K.: Indian Political Thought: Readings and Reflections, Kaveri Books, New Delhi, 2012.
9. Singh, M. P. and Roy Himanshu (Ed.): Indian Political Thought: Themes and Thinkers, Pearson, Delhi, 2011.
10. Desphande, S. V.: 'Bhartiya Rajkiya Vicharvant', Mangesh Prakashan, Nagpur, 1998.
11. Singh M. P. and Roy Himanshu, Indian Political Themes and Thinkers, Pearsons, 2011.
12. Sharma Urmila, Indian Political Thought, Atlantic Publisher and Distributors, New Delhi 1996.
13. [Rathore](#) Aakash Singh and [Mohapat](#) Silika, Indian Political Thought: A Reader, Routledge, 2010.

## Semester VI

### TYBA

**Name Of Paper:** Politics- Political Process In Maharashtra Paper- 3

**Title of Paper:** Politics of Modern Maharashtra- II

**Paper Code:**SIUAPOL63

**Number of Credits:** 3.5

**Total No. of Lectures:** 45

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**Objectives:**

1. To understand the history of the making of Maharashtra.
  2. To analyze the dynamics of caste and class politics of Maharashtra.
  3. To discuss the political parties with reference to the changing party systems in the state.
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**Module 1: Political Economy of Maharashtra** (12 Lectures)

- 1.1 The Co-operative Movement
- 1.2 Business and Politics
- 1.3 Land Issues: Urban and Rural

**Module 2: Evolution of Party Systems in Maharashtra** (12 Lectures)

- 2.1 Dominant Party System
- 2.2 Crises of the Dominant Party System
- 2.3 Rise of Coalition Politics

**Module 3: Contemporary issues** (10 Lectures)

- 3.1 Agrarian Issues
- 3.2 Tribal Issues
- 3.3 Identity based issues

**Module 4: Civil Society and Alternative Models of Development** (11 Lectures)

- 4.1 Movements for Right to Information
  - 4.2 Movements for Environmental Protection and Justice
  - 4.3 Alternative Models of Development
- 

**Suggested Readings:**

1. Chormare, Vijay, *Maharashtrache Rajkaran: Nave Sandarbha*, Navata Prakashan, 2012.
2. Jadhav, Tukaram, Vivek Ghotale, Vijay Kunjir, Abhay Kanta, Mahesh Shirapurkar, *Maharashtrache Rajkaran: Navya Valanavar..?*, Unique Publications: Pune, 2014.
3. Khandve, Eknath, *Government and Politics of Maharashtra (Marathi)*, Pearson Publication, Delhi, 2013.
4. Lele, Jayant, *Elite Pluralism and Class Rule: Political Development in Maharashtra*, University of Toronto Press, 1982.
5. Nimbale, Arunkumar: *Dalit Panther*, Sugawa Prakashan, Pune, 1989.
6. Palshikar, Suhas, Nitin Birmal, *Maharashtrache Rajkaran: Rajkiya Prakriyeche Sthanik Sandharbha*, Pratima Prakashan, 2009.
7. Phadke, Y D: *Politics and Language*, Himalaya Publishing House, Mumbai, 1975.
8. Phadke, Y. D., *Visavya Shatakatil Maharashtra: Khanda 1 to 6*, Srividya Prakashan, Pune, 1990.
9. Singh, Hulas. *Rise of Reason: Intellectual History of 19th-century Maharashtra*. Routledge, 2015.
10. Sirsikar, V.M., *Politics of Modern Maharashtra*, Orient Longman, 1994.
11. Sunthankar, BR, *Nineteenth Century History of Maharashtra. Volume I*

& II. . Pune: Shubhada-Saraswat Prakashan, 1988.

12. Teltumbde, Anand, *Ambedkar in and for the post – Ambedkar Dalit Movement*, Sugawa Prakashan, Pune, 1997.

13. Thakkar, Usha and Kulkarni, Mangesh: *Politics in Maharashtra*, Himalaya Publishing House, Bombay, 1995.

14. Tikekar, S. R.: *Maharashtra The Land, Its People and their Culture*, Ministry of Information and Broadcasting, New Delhi, 1966.

15. Vora, Rajendra and Palshikar, Suhas, *Maharashtratil Sattantar*, Granthali, Mumbai, 1996.

### **Magazines and Journals**

1. Lokarajya
  2. Parivartanacha Vatsaru
  3. Sadhana
  4. Yojana
-

## SCHEME OF EXAMINATION

Examination will consist of internal and semester end divided as 40 marks for internal and 60 marks for Semester end.

### Internal Assessment

Internal assessment of 40 marks will be divided as 20 marks for class test, 20 marks for assignment.

### Semester End Examination

The pattern for Semester end paper of 60 marks will be as follows:

- Duration – 2 hours for each paper.
- There shall be four questions each of 15 marks. All questions shall be compulsory.
- Questions may be subdivided into sub-questions a, b, c and students are expected to answer two out of three.

Questions	Modules	Marks
Q N 1	Module 1	15
Q N 2	Module 2	15
Q N 3	Module 3	15
Q N 4	Module 4	15

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