

**SIES College of Arts, Science & Commerce  
(Autonomous), Sion (W),  
Mumbai – 400022**

**Faculty: Arts**

**Programme: BA**

**Subject: Economics (3 Units)  
History (3 units)**

**Academic Year: 2018-19**

**T.Y.B.A**

**Credit based Semester and Grading System syllabi  
approved by the Board of Studies in Economics to be  
brought into effect from June 2018**

**Board of Studies of the Department of Economics**

<b>Category</b>	<b>Name of the person in-charge</b>	<b>Designation</b>
Chairperson	<b>Dr. Manashree Kusnur</b>	Head, Associate Professor, SIES College of Arts, Science & Commerce, Sion (w).
Faculty members of the department	<b>Dr. Shruti R Panday</b>	Assistant Professor, SIES College of Arts, Science & Commerce, Sion (w).
	<b>Mr. Sampath.V.Sambasivan</b>	Assistant Professor, SIES College of Arts, Science & Commerce, Sion (w).
Subject Experts from outside Mumbai University	<b>i) Dr.Pushpa Trivedi</b>	Professor, Department of Humanities and Social Sciences IIT Mumbai
	<b>ii) Dr.G.Mythili</b>	Professor, Indira Gandhi Institute of Development & Research, Mumbai.
Vice- Chancellor's Nominee	<b>Dr.Mala Lalwani</b>	Director, Mumbai School of Economics & Public Policy.
Co-opted Member	<b>Dr. Devayani Ganpule</b>	Associate Professor, Ramnarain Ruia College, Mumbai
Industry Representative	<b>Dr.Shubhada Rao</b>	Group President & Chief Economist, YES Bank Ltd., Mumbai.
Post-Graduate Meritorious Alumnus	<b>Dr. Sandhya Krishnan</b>	Research Scholar Mumbai School of Economics & Public Policy.

## **LIST OF MODERATORS**

1. Dr. Grasciella Tavares, Associate Professor, Dept. of Economics, St. Andrews College, Mumbai
2. Dr. Mary Vimochana, Principal (I/c) & Head, Dept. of Economics, Ratnam College of Arts, Science & Commerce.
3. Dr. Devayani Ganpule, Associate Professor Dept. of Economics, Ramnarain Ruia College, Mumbai.
4. Dr. Arti Prasad, Associate Professor Dept. of Economics, SIWS College, Wadala, Mumbai.
5. Mrs. Saraswathy Swaminathan, Head, Dept. of Economics, SIES College of Commerce & Economics.
6. Ms. Varsha Utpat, Associate Professor Dept. of Economics, D G Ruparel College of Arts, Science & Commerce.
7. Dr. Suchitra Kumar, Associate Professor, Head, Dept. of Economics, G N Khalsa College, Mumbai
8. Ms. Subhangi Vartak, Associate Professor, Dept. of Economics, R J College of Arts, Science & Commerce, Mumbai
9. Dr. Ammelia Correa, Associate Professor, Head, Dept. of Economics, St. Andrews College, Mumbai
10. Dr. Koel Roy Choudhary, Head, Dept. of Economics, SIES College of ARTS, Science & Commerce, Nerul.

### **LIST OF EXAMINERS**

1. Dr. Shruti Panday, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce.
2. Mr. Sampath.V.Sambasivan, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce.
3. Dr. Neha Karnik, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce.
4. Ms Shivangi Sharma, Assistant Professor, Department of Economics, SIES College of Arts, Science & Commerce

## Semester V

### T.Y.B.A

**Name of the subject: Economics Paper I**

**Title of the paper: History of Economic Thought**

**Paper Code: SIUAECO51**

**Number of Credits: 3.5**

**Total No. of Lectures: 45**

Objective – This course provides basic understanding about the celebrated economists and their contributions starting from the classical period. It throws light on the contributions of Nobel Laureates of recent period too.

#### Module 1 - Classical Period

(13 lectures)

Adam Smith - division of labour, theory of values, capital accumulation, distribution, David Ricardo- Value, theory of rent, distribution. Karl Marx - dynamics of social changes, theory of values, surplus value, profit and crisis of capitalism and Contemporary Relevance.

#### Module 2 - Marginality: Marshall to Schumpeter

(12 lectures)

Role of time in price determination , economics methods, ideas of consumer's surplus, representative firm, external and internal economies, quasi-rent, nature of profit; Pigou : welfare economics: Schumpeter: role of entrepreneur and innovation.

#### Module 3 - Keynesian Ideas

(10 lectures)

Liquidity Preference Theory and Liquidity trap, Consumption Function, MPG, Multiplier & Accelerator principles and their interaction, wage rigidities, underemployment equilibrium, role of fiscal policy: deficit spending and public works, multiplier principles, cyclical behaviour of the economy.

Hayek — Supply side economics: Arthur Laffer,- Monetarism: Milton Friedman's Don Patinkin — An overview of the new classical economics: Robert Lucas. Nobel Prize Winners in Economics: A. K. Sen (1998), Joseph Stiglitz (2001), Paul Krugman (2008), Jean Tirole (2014), Angus Deaton (2015), Richard Thaler (2017).

References:

1. Dasgupta A. K (1985). *Epochs of Economic Theory* Oxford University Press. New Delhi
2. Ghosh and Ghosh (). *Concise History of Economic Thought*, Himalaya Publications
3. Gide, O and G. Rist (1956). *A History of Economic Doctrine*, George Harrop Co. London.
4. Puttasswamaiah K. (1995). *Nobel Economist -Lives and Contributions*, Indus Public Co. New Delhi.
5. Roll, E, (1973). *A History of Economic Thought*, Faber Landon.
6. Schumpeter, J.A (1951). *Ten Great Economist*, Oxford University Press, New York.

**Semester V**

**T.Y.B.A**

**Name of the subject: Economics Paper II**

**Title of the paper: Economics of Development**

**Paper Code: SIUAECO52**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective - The aim of the paper is to make the students aware about the contemporary development issues faced by economies. The paper aims to provide the students a strong theoretical base to understand various development issues.

Module 1 - Concepts of Economic Growth and Development (10 Lectures)

Meaning of Growth and Development, Distinction between growth & development, Concept of human development, HDI, GDI, Sustainable development, Green GDP, Three core values of development, Capability Approach

Module 2 - Structural Issues in Development Process (12 Lectures)

Big push theory, Schumpeter's theory of development, dual economy models of growth, Low Income Equilibrium Trap model, Solow's growth model, Kuznet- Clark Thesis.

Module 3 - Inequality, Poverty and Development (10 Lectures)

Measures of poverty and inequality — Kuznet's Inverted U-hypothesis — Policy options for poverty alleviation Inclusive growth — Self Help Groups and Micro Finance.

Role of Infrastructure in economic development —Role of technology in economic development, Types of technical progress —Schumacher's Concept of Intermediate/ Appropriate technology, Green technology.

References:

1. Baldwin, (1957). *Economic Development: Theory, History and Policy*, Willy Publications
2. Mamoria, Joshi (1979). *Principles and practice of marketing in India*, Kitab Mahal, India
3. Meier, Gerald M. and James E. Rauch (2006). *Leading Issues in Economic Development*, Oxford Univ. Press, Delhi.
4. Sinha Francis (2009). *Microfinance Self Help Groups in India: Living up to Their Promises*, Practical Action Publishing, England
5. Thirlwall, A.P. (2005). *Growth and Development*, Eighth edition, Palgrave MacMillan New York.
6. Todaro, Michael P. and Stephen C. Smith (2003). *Economic Development*, Eighth edition, Pearson Education, Delhi, India.



## Semester V

### T.Y.B.A

**Name of the subject: Economics Paper III**

**Title of the paper: Micro Economics III**

**Paper Code: SIUAECO53**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective - The course is designed to provide sound training in microeconomic theory. Since students have already studied the perfect competition, the focus of this course is on the study of imperfect completion and general equilibrium and welfare economics.

Module 1 - Monopoly (12 Lectures)

Sources of monopoly - Profit maximising monopoly — Calculation of price, output and profit for monopoly- Price discrimination: First, Second and Third degree- Public policy towards monopoly.

Module 2 - Basics of Game theory (10 Lectures)

Basics of Game theory– Prisoner’s dilemma–dominant strategy equilibrium–Battle of sexes game – Nash equilibrium – Extensive form games – game tree - Solving finite extensive form game.

Module 3 - Oligopoly (10 Lectures)

Oligopoly–the Cournot model–the Bertrand model - the Edgeworth model–the Chamberlin model – the kinked demand curve model – Collusion and Cartels – Price Leadership.

General Equilibrium and Welfare Economics–Interdependence in the Economy–General Equilibrium and its Existence -The Pareto Optimality Condition of Social Welfare, Marginal Conditions for Pareto Optimal Resource Allocation, Perfect Competition and Pareto Optimality - Kaldor- Hicks Compensation Criterion - Arrow’s Impossibility Theorem.

References:

1. Daniel Rubinfeld, Robert Pindyck. (2017). *Microeconomics*. New Delhi: Pearson.
2. Gibbons, R. (1992). *A Primer in Game Theory*. New Delhi: Harvester Wheatsheaf.
3. Koutsoyannis. (1975). *Modern Microeconomics*. London: Macmillan Press Ltd.
4. Mankiw, Gregory. (2015). *Principles of Microeconomics*. New Delhi: Cengage learning.
5. Salvatore, Dominick. (2006). *Microeconomics: Theory and Applications*. New Delhi: Oxford University Press.
6. Sen, Anindhya. (2007). *Microeconomics: Theory and Applications*. New Delhi : Oxford University Press

**Name of Paper:** History-Paper-I

**Title of Paper:** Foundation and Expansion of Delhi Sultanate (1000 C.E-1526 C.E)

**Paper Code:** SIUAHIS 51

**Number of Credits:** 4

**Total No. of Lectures:** 60

**Objectives:**

- To acquaint the students with the History of medieval Turkish rule that began in India from 13th century A.D.
- To highlight on the development of socio-economic, administrative and cultural trends during the period of the Delhi Sultanate rule and under Vijaynagar Empire
- Study of Medieval History of India is important from the student's point of view for competitive examinations for better understanding of the background of medieval polity.
- To prepare students with the background in the medieval History of India as a background for competitive examinations.

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**Module I:** Beginning, Expansion and Decline of the Sultanate Rule 15 Lectures

- a) Socio-economic conditions on the eve of the Turkish invasion
- b) Foundation, consolidation, expansion and decline-slave Dynasty,
- c) Khiljis, Tughlaq

**Module II:** Administration of Delhi Sultanate 15 Lectures

- a) Central and Provincial
- b) Revenue and Judicial
- c) Iqta system

**Module III:** Foundation of Vijaynagar 15 Lectures

- 1. Rise, Growth and Decline of Vijaynagar
- 2. Administration and Economic life
- 3. Socio-cultural Life

**Module IV** Life of the people in Early Medieval India 15 Lectures

- 1. Socio-economic and religious life
- 2. Education and Literature
- 3. Culture – Art, Architecture

## Suggested Readings:

1. Banerjee A. C. *New History of Medieval India*, S. Chand & Company, New Delhi, 1990.
2. Bhattacharya N. N., *Medieval Bhakti Movement in India*, South Asia Books, Columbai, 1990.
3. Burton Stein, *New Cambridge History of India: Vijayanagara*, Cambridge University Press, New Delhi, 1993.
4. Burton, Stein: *Peasant State and Society in Medieval South India*; Oxford Paperback, New Delhi 1980.
5. Chitanis K. N., *Socio-Economic History of Medieval India*, Atlantic Publishers & Distributors, New Delhi 1990.
6. Chitnis, K. N., *Glimpses of Medieval Indian Ideas & Institutions*, 2nd edition, Mrs. R K Chitnis, Pune, 1981.
7. Deshmukh, R.G., *History of Marathas*, Nimesh Agencies, Bombay, 1993.
8. Duff, James Grant, *History of Mahrattas*, Vol. I and Vol. II, R. Cambay & Co., Calcutta, 1912.
9. Iswari Prasad, *History of Medieval India*, The Indian Press Ltd, Allahabad, 1952.
10. Kulkarni, A. R., *Maharashtra in the Age of Shivaji*, Deshmukh & Co., Poona, 1969.
11. Lane Pool, Stanley, *Life and Culture in Medieval India*, Kamal Prakashan, Indore, 1978.
12. Mahajan V.D., *History of Medieval India*, S. Chand & Company, New Delhi, 1992.
13. Mahalingam T. V., *Administration and Social Life under Vijaynagar*; University of Madras, 1975.
14. Pande A. B., *Society and Government in Medieval India*, Central Book Depot, Allahabad, 1965.
15. Pande, Susmita, *Birth of Bhakti in Indian Religion and Art*, Books & Books, New Delhi, 1982.
16. Qureshi I. H., *The Administration of Sultanate of Delhi*, (IInd ed.), The Hague, Karachi, 1958.
17. Ranade A. K., *Socio-Economic Life of Maharashtra between 1100-1600 A.D.*, Serials Publication, New Delhi, 2009.
18. Rizvi S.A.A., *A History of Sufism in India*, Vol. I., Munshiram Manoharlal,, New Delhi, 1978.

19. Shrivastava A.L., *The Sultanate of Delhi* (711 A.D – 1526), 5th ed, Shiv Lal Agrawala, Agra, 1966.
20. Shrivastava M.P, *Society and Culture in Medieval India* (1206 A.D. 17007 A. D., Chugh Publishers, Allahabad, 1975.
21. Singh Upinder, *A History of Ancient and Early Medieval India: From the Stone Age to the 12 th Century*, Pearson Longman, New Delhi, 2009.

**Semester V**  
**TYBA**

**Name of Paper: History-Paper-II**

**Title of Paper: History of Modern Maharashtra (1818 C.E-1960 C.E)**

**Paper Code: SIUAHIS 52**

**Number of Credits: 4**

**Total No. of Lectures: 60**

**Objectives**

- 1.To acquaint students with regional history.
  - 2.To understand political and socio-economic and cultural developments during the 19th And 20th centuries.
  - 3.To create understanding of the movement that led to the formation of Maharashtra.
  - 4.To prepare students, understanding the background of regional history for the competitive examinations.
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**Module I:Formation of Maharashtra** 15 Lectures

- Socio-Economic and Political Conditions
- Contribution of Mahatma Jotirao Phule - Satya Shodhak Samaj and Prarthana Samaj
- Contribution of thinkers of Maharashtra to Economic Nationalism

**Module II: Political Developments in Maharashtra 1885-1960** 15 Lectures

- a. Moderates, Extremists and Revolutionaries
- b. Responce to the Gandhian Movement s in Maharashtra
- c. Samyukta Maharashtra Movement

**Module III: Emergence of New Forces** 15 Lectures

- a. Contribution of Reformers towards Upliftment of Depressed Classes:  
V. R. Shinde,Rajarshi Shahu Maharaj and Dr. B.R. Ambedkar
- b. Tribals
- c. Peasants

**Module IV: Development of Education Maharashtra Culture** 15 Lectures

- a. Progress in Education
- b. Development in Cinema
- c. Development in Theatre

## Suggested Readings

1. Ambedkar B.R., *State and Minorities*, Thakkar & Thakkar, Mumbai 1942.
2. Ambedkar B.R., *The Untouchables: Who Were they and Why they Became Untouch*, Balrampur, U.P, 1969,
3. Ballhatchet Kenneth, *Social Policy and Social Change in Western India: 1817 – 1830*, Oxford University Press, London, 1961.
4. Banhatti Rajendra and Jogalekar G.N. (ed.) *A History of Modern Marathi Literature*, Vol. I and II, Maharashtra Sahitya Parishad, Pune 1998 (Vol.I) and 2004 (Vol.II).
5. Chaudhari K.K., *Maharashtra State Gazetteers, History of Mumbai*, Modern Period, Gazetteers Department, Government of Maharashtra, Mumbai, 1987.
6. Chaudhari, K.K, *Maharashtra and the Indian Freedom Struggle*, Govt. of Maharashtra, Bombay, 1985.
7. Choksy, R.D., *Economic Life in the Deccan, 1888-1896*, Asia Publishing House, Bombay, 1965.
8. David M.D., *Bombay the City of Dreams (A History of the First city in India)* Himalaya Publishing House, Bombay, 1995.
9. Desai, A. R. *Social Background Of Indian Nationalism*, Popular Prakashan, Bombay, 1959.
10. Deshpande A. M., *John Briggs In Maharashtra : 1817-1835*, District Administration under Early British Rule, Rawat Publishers, New Delhi, 1987.
11. Dobbin Christin, *Urban Leadership in Western India, Politics and Communities in Bombay*, 1840- 1885, Oxford University Press, London, 1972.
12. Dossal Marriam, *Imperial Designs and Indian Realities: The Planning of Bombay City – 1845-1875*, Oxford University Press. Bombay 1991.
13. Edwardes S.M., *Gazetteer of Mumbai City and Island-Vols. III*, The Times Press, Mumbai, 1990-1910.
14. Ganachari A. G., *Nationalism and Social Reform in a Colonial Situation*, Kalpaze, Publication, New Delhi, 2005.
15. Grover Verinder (ed.), *Bhimrao Raoji Ambedkar*, Deep and Deep Publications, New Delhi, 1998.
16. Heimsath, Charles *Indian Nationalism and Hindu social reform*, Princeton University Press, 1964.

17. Johnson Gordon, *Provincial Politics and Indian Nationalism*, C.U.P. Cambridge, 1973.
18. Jones K. W., *Socio Religious Reform Movements in British India*, Orient Longman, New Delhi, 1989.
19. Keer Dhananjay, *Dr. Ambedkar : Life and Mission*, Popular Prakashan, Mumbai, 1954.
20. Khade V. K., *British Rule and Dr. B.R. Ambedkar: The Movement for the Upliftment of the Downtrodden*, Kaushalya Prakashan Aurangabad, 2011.
21. Kumar Ravindar, *Western India in the Nineteenth Century*, Routledge and Kegan Paul, London, 1968.
22. Lederle Mathew, *Philosophical Trends in Modern Maharashtra*, Popular Prakashan, Bombay, 1976.
23. Masselos J.C., *Towards Nationalism, Group Affiliations and the Politics Associations in Nineteenth Century Western India*, Popular Prakashan, Bombay, 1974.
26. Morris M. D., *The Emergence of Indian Labour in India: A Study of Bombay Cotton Mills, 1854-1947*, Oxford University Press. Bombay 1965.
24. Nanda B.R (ed), *Gokhale: The Indian Moderates and the British Raj*, Princeton University Press, New Jersey, 1977
25. Narullah Sajed and Naik J.P. *A History of Education in India ( During ) the British Period*, Macmillan and Co. Ltd. Bombay, 1951.
26. Omvedt, Gail, *'Dalits and Democratic Revolution' - Dr. Ambedkar & the Dalit Movement in colonial India*, Sage Publication, New Delhi, 1994.
27. Patel S. and Thorner A., *Bombay Mosaic of Modern Culture*, OUP. Bombay 1995.
28. Patel S. and Thorner A., *Bombay, Metaphor for Modern India*, OUP. Bombay 1996.
29. Phadke Y. D., *Social Reformers of Maharashtra*, Maharashtra Information Centre, New Delhi, 1975.
30. Sunthankar B. R., *History of Maharashtra – Vol. I and II*, Popular Prakashan, Mumbai, 1993.
31. Sunthankar B.R., *Maharashtra: 1858-1920*, Popular Book Depot, Mumbai, 1993.
32. Sunthankar B.R., *Nineteenth Century History of Maharashtra-1818-1857*, Popular Book Depot, Mumbai, 1988.
33. Tucker Richard, *Ranade and the Roots of Indian Nationalism*, Popular Prakashan, Mumbai, 1977.
34. Wolpert S.A., *Tilak and Gokhale, : Revolution and Reform in Making of Modern India*, University of California Press, 1966



**Semester V**  
**TYBA**

**Name of Paper: History-Paper-III**

**Title of Paper: ARCHAEOLOGY AND HERITAGE TOURISM**

**Paper Code: SIUAHIS 53**

**Number of Credits: 3.5**

**Total No. of Lectures: 45**

**OBJECTIVES:**

- Understand the basics of Archaeology as a branch of Historical understanding
  - Understand the meaning and Significance of epigraphy in historical studies.
  - Make students know the evolution of coinage and its significance as the Sources of History
  - Make students aware about the basics of heritage tourism.
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**Module I ARCHAEOLOGY** 12 Lectures

- a. Definition and Aims of Archaeology.
- b. Archaeology and History, Archaeology and other Sciences.
- c. Field Archaeology: Exploration, Excavation and Dating Antiquities.

**Module II EPIGRAPHY** 10 Lectures

- a. Definition and History of Indian Epigraphy
- b. Types of inscriptions and their significance.
- c. Ancient Indian Scripts: Brahmi, Kharoshti, Sharada and Nagari.

**Module III NUMISMATICS** 10 Lectures

- a. Definition and History of Indian Numismatics.
- b. Ancient Indian Coinage: Punch Marked Coins and Gupta Coins.
- c. Contribution of Numismatics to Indian History.

**Module IV HERITAGE TOURISM** 13 Lectures

- a. Meaning, importance and Types of tourism.
- b. Important sites for Heritage Tourism in Maharashtra :  
{Caves: Ajanta and Ellora, Kanheri and Gharapuri **Temples:**  
Ambarnath, Khidrapur, Amruteshwar, Bhuleshwar **Forts:**  
Daulatabad, Raigad, Simhagad, Vasai}
- c. Product Development, Conservation, promotion of heritage Art  
Decor Buildings ( C.S.T)

## Suggested Readings:

- Agarwal, Surinder. 'Travel Agency Management', Communication, India, 1983
- Annual reports of Indian Epigraphy, Manager of Publications, Archaeological Survey of India, New Delhi, 1887 to 1994.
- Acharya, Ram. 1986. 'Tourism and Cultural Heritage of India', Rosa Publication, Jaipur.
- Archaeological Survey of Western India, Vol.I,IV and V. (1874, 1964 and 1970).
- Bhatia, A. K. *Tourism Development: Principals and practices.*
- Burnette Andrew, *Coins*, British Museum Press, 1991.
- Chakraborty, S. K., *A Study of Ancient Indian Numismatics*, Mymensingh, 1931.
- Cumming John (Ed.), *Revealing India's Past*, The India Society, London, 1939.
- Dani, A.H., *Indian Paleography*, Munshiram Manoharlal, New Delhi, 1986.
- *Early Indian Indigenous Coins* (Ed.), Univ. of Calcutta, 1970.
- *Epigraphia Indica*, Director-General of Archaeological Survey of India, New Delhi.Vol.I to XXXVI.
- Ghosh A. (Ed.), *Archaeological Remains, Monuments and Museums*, Govt. of India, New Delhi, 1964.
- Gokhale Shobhana, *Purabhilekhavidya (Marathi)*, Continental Prakashan, Pune, 1975.
- Goyal, S.R., *Indegenous coins of Early India*, Kusumanjali Prakashan, Jodhpur,1994.
- Gupta, P.L., *Coins*, India Book House, Bombay, 1969.
- Gupta, S. P. & Ramchandran, K. S., *The origin of Brahmi Script*, D.K. Publications, Delhi, 1979.
- Katti, M. N., (Ed.), *Studies in Indian Epigraphy*, Vol. III to Vol. XX (from year1979 to 1994).
- Leela Shelly, *Tourism Development in India.*
- Paddayya, K., *The New Archaeology and Aftretermath*, Ravish Publishers Pune, 199
- Patel S. and Thorner A., *Bombay Mosaic of Modern Culture*, OUP. Bombay 1995.
- Patel S. and Thorner A., *Bombay, Metaphor for Modern India*, OUP. Bombay 1996.
- Piggot Stuart, *Approach to Archaeology*, Adams and Charles Black, London, 1959.
- Ramesh K.V., *Indian Epigraphy, Vol. I*, Sundeep Prakashan, New Delhi,1984.
- Salatore, R.N., *Early Indian economic History*, Popular Prakashan,1993.
- Sankalia H.D., *Puratatva Parichaya, (Hindi)* Deccan college Post Graduate and research Institute, Pune,1966.
- Seth, P.N., *Successful Tourism Planning and Management.*

27. Sircar D.C., *Indian Epigraphy*, Motilal Banarasidas, Delhi, 1965.
28. Sircar, D.C., *Studies in Indian Coins*, Motilal Banarasidas, Delhi, 1968.
29. Thosar H.S., *Historical Geography of Maharashtra and Goa*, Epigraphical Society of India, Mysore, 2004.

**Semester VI**

**T.Y.B.A**

**Name of the subject: Economics Paper I**

**Title of the paper: International Trade, Policy and Practice**

**Paper Code: SIUAECO61**

**Number of Credits: 3.5**

**Total No. of Lectures: 45**

Objective - The basic purpose of this paper is to acquaint students with various components of the Indian financial system, its working and the trends that have taken place over the years especially since financial sector reforms.

Module 1 - Introduction

(12 lectures)

Inter-regional and international trade, Role of Dynamic factors i.e. change in Tastes, Technology and Role of Factor Accumulation. Foreign Exchange Rate: Concepts - Short and Forward rates - Foreign Exchange rate determination — Fixed and flexible exchange rate — Interrelationship between exchange rates and Interest rates. Exchange Rate system in India, managed floating, current and Capital Account Convertibility and their impact, FEMA.

Module 2 - Emerging new International Economic Order

(10 lectures)

GATT, Uruguay Round, WTO, WTO Agreement, Dispute settlement Mechanism, Impact of WTO on Emerging Economies and India, Doha Round and implications of its failure- Emergence of Regional Free Trade agreements (FTA), Bilateral Investment Treaty (BIT), Double Taxation Avoidance Agreement (DTAA).

### Module 3 - International Financial Institutions and International Debt Problem

(13 lectures)

IMF, World Bank, Asian Development Bank (ADB) New Development Bank (NDB), Asia Infrastructure Investment Bank (AIIB) and their role with special reference to India. South East Asian Crisis and Lessons for India, Global Economic Crisis, Global Financial Crisis of 2008, International Debt Problem — Emerging Global Financial Architecture.

### Module 4 - Role of Foreign Capital Flow

(10 lectures)

Factors determining Foreign Investment, Foreign Institutional Investment (FII), Qualified Foreign Investment (QFI), Foreign Portfolio Investment (FPI), Role of FDI in Economic Development- Factors influencing FDI inflows- Green Field and Brown field FDI in India, Foreign Investment and Role of MNCs in India.

### References:

1. Bo Sodersten and Geoffrey Reed (1994). *International Economics*, Third Edition, Palgrave Macmillan
2. Dennis R Appleyard, Alfred J Field (2013). *International Economics*, McGraw-Hill, USA.
3. Kindleberger Charles P. (1963). *International Economics*, Third Edition, R. D. Irwin, Homewood, IL.
4. Paul R Krugman, Maurice Obstfeld and Melitz Mark (2015). *International Economics: Theory and Policy*, Princeton University, USA.
5. Robert J Carbaugh (2003). *International Economics* (With Xtra! and Info Trac), South Western College Pub.
6. Robert J Carbaugh (2017). *International Economics*, South-Western Cengage Learning, USA.

## Semester VI

### T.Y.B.A

**Name of the subject: Economics Paper II**

**Title of the paper: International Economics**

**Paper Code: SIUAECO62**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective -This course develops a systematic exposition of models which explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. It then builds on the models of open economy macroeconomics focusing on national policies as well as international monetary systems. It concludes with an analytical account of the causes and consequences of the rapid expansion of international financial flows in recent years.

#### Module 1 - Introduction

(10 lectures)

Importance of the study of International Economics - An overview of world trade-Distinction between domestic & international Trade-Concepts of Cost Difference, Adam Smith's Theory of International Trade, The Ricardian Theory.

#### Module 2 - Modern Theories of International Trade

(12 lectures)

Heckshcher- Ohlin Theory of International Trade, Factor Abundance: Two Criteria, Leontief Paradox, Haberler's theory of Opportunity Cost, Law of reciprocal demand and offer curves, Role of Factor Accumulation, Stolper-Samuelson theorem.

#### Module 3 - Importance of Trade and Recent trends

(13 lectures)

Monopolistic competition and trade - firm heterogeneity, FDI: The concept and role, FDI Inflows- FDI Outflows, and the global supply chain, Business Process Outsourcing.

Instruments of trade policy; why countries cooperate? - GATT, GATS, Regional Trade Agreements - controversies in trade policy (labour standards, IPR and environment) -ASEAN, SAARC, SAFTA, Protectionism.

References:

1. Bo Sodersten and Geoffrey Reed (1994). *International Economics*, Palgrave Macmillan
2. Dominick Salvatore (2011). *International Economics: Trade and Finance*, John Wiley International Student Edition, Tenth Edition.
3. Gordon Hanson (2012). The rise of middle Kingdoms: Emerging economies in global trade, *Journal of Economic Perspectives*, Spring.
4. Kindleberger Charles P (1978). *International Economics*, Homewood, USA.
5. Melitz M. and Trefler D. (2012). Gains from trade when firms matter, *Journal of Economic Perspectives*, Spring.
6. Paul Krugman, Maurice Obstfeld, and Marc Melitz (2012). *International Economics: Theory and Policy*, Addison-Wesley (Pearson Education Indian Edition), Ninth Edition.

**Semester VI**

**T.Y.B.A**

**Name of the subject: Economics Paper III**

**Title of the paper: Macro Economics III**

**Paper Code: SIUAECO63**

**Number of Credits: 4**

**Total No. of Lectures: 60**

Objective- This course introduces the students to formal modeling of a macroeconomic theory with analytical tools. It discusses goods market with fixed exchange rate, the money market, uncovered interest rate parity and the benefits and costs of fixed and flexible exchange rate

Module 1 - The Goods Market in the Open Economy (10 lectures)

Trade Balance and its implications for GDP calculations — Export and Import Functions — The Real Exchange Rate and why it matters — Why equilibrium GDP is consistent with a trade imbalance? — Fiscal and Exchange Rate Policy with a Fixed Exchange Rate.

Module 2 - Money/Financial Markets and Mundell-Fleming Model (12 lectures)

The LM equation for the open economy — Uncovered Interest Parity and its implications for exchange rate determination — the combined IS/LM/UIP model. Fiscal and Monetary Policy under Fixed and Flexible Exchange Rates — The Mundell-Fleming trilemma.

Module 3 - Exchange Rate Regimes & Exchange Rate Crises (13 lectures)

The choice of regime — Fixed or Flexible — (The spectrum of arrangements from Hard Peg end to Fully Floating at the other) Why the Balance of Payments must always balance



under Floating Exchange Rates but need not balance under a Fixed or Managed Exchange Rate regime. Exchange Rate crises — the relation between Exchange Rate crises and other crises

Module 4 - International Monetary History, 1900-present

(10 lectures)

The Gold Standard — The Inter-War Period and the Great Depression — 1944, Bretton Woods System and its collapse; Fixing in Europe via ERM, and the Dollar Standard elsewhere. The Maastricht Treaty and preparations for the Euro; The Global Financial Crisis and its consequences for the Euro; The Euro Crisis, Asia Infrastructure Investment Bank (AIIB), New Development Bank (NDB), BRICS Bank.

References:

1. Blanchard, Oliver (2008). *Macroeconomics*, Pearson education, New Delhi, India.
2. Dornbusch R S, Fischer and R Startz (2004). *Macroeconomics*, Eighth Edition, Tata Mc Grow Hill, New Delhi, India.
3. Froyen, R. T. (2001). *Macroeconomics: Theory and Policy*, Pearson Education Asia, Delhi.
4. Mankiw, Gregory (2003). *Macroeconomics*, Sixth Edition, Worth Publishers, New York.
5. Robert C Feenstra & Alan M Taylor (2014). *International Trade*, Worth Publishers,
6. Salvatore, D. (1997). *International Economics*, Prentice Hall, New York.

Semester VI  
TYBA

**Name of Paper: History-Paper-I**

**Title of Paper: History Mughal Rule (1526 C.E -1707 C.E)**

**Paper Code: SIUAHIS 61**

**of Number Credits: 4**

**No. of Total Lectures: 60**

**Objectives:**

3.The course is to make students aware of the History of Mughal rule, under its various rulers.

4.To trace the socio-economic, administrative and cultural trends during the Mughal period .

5.The students also study the Maratha period of Chatrapati Shivaji, his Administration and significance of his coronation for the understanding of the Regional History/ Local History.

6.The study of Medieval History of India is important from the competitive exam point of view.

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**Module I: Beginning, expansion and decline of the Mughal rule** 15 Lectures

1. Political Condition and foundation of Mughal Rule under Babur
2. Humayun and Shershah Sur
3. Expansion and Consolidation; Akbar, Aurangajeb

**Module II:Administration of Mughuls** 15 Lectures

- Central and provincial Government
- Manasabdari, Military System
- Revenue and Judicial system

**Module III:Rise of the Maratha Power** 15 Lectures

1. Foundation of Swarajya: Relations of Marathas with Bijapur
2. Relations with Mughals and Coronation of Chhatrapati Shivaji; Causes and Significance.
3. Admistration of Chatrapati Shivaji: Civil, Military and Revenue

**Module IV: Socio –economic, cultural life during Mughal Period** 15 Lectures

1. Socio –economic life
2. Education and Literature.
3. Art and Architecture

## Suggested Readings:

1. Banerjee A. C. *New History of Medieval India*, S. Chand & Company, New Delhi, 1990.
2. Bhattacharya N. N., *Medieval Bhakti Movement in India*, South Asia Books, Columbai, 1990.
3. Burton Stein, *New Cambridge History of India: Vijayanagara*, Cambridge University Press, New Delhi, 1993.
4. Burton, Stein: *Peasant State and Society in Medieval South India*; Oxford Paperback, New Delhi 1980.
5. Chitanis K. N., *Socio-Economic History of Medieval India*, Atlantic Publishers & Distributors, New Delhi 1990.
6. Chitnis, K. N., *Glimpses of Medieval Indian Ideas & Institutions*, 2nd edition, Mrs. R K Chitnis, Pune, 1981.
7. Deshmukh, R.G., *History of Marathas*, Nimesh Agencies, Bombay, 1993.
8. Duff, James Grant, *History of Mahrattas*, Vol. I and Vol. II, R. Cambray & Co., Calcutta, 1912.
9. Iswari Prasad, *History of Medieval India*, The Indian Press Ltd, Allahabad, 1952.
10. Kulkarni, A. R., *Maharashtra in the Age of Shivaji*, Deshmukh & Co., Poona, 1969.
11. Lane Pool, Stanley, *Life and Culture in Medieval India*, Kamal Prakashan, Indore, 1978.
12. Mahajan V.D., *History of Medieval India*, S. Chand & Company, New Delhi, 1992.
13. Mahalingam T. V., *Administration and Social Life under Vijaynagar*; University of Madras, 1975.
14. Pande A. B., *Society and Government in Medieval India*, Central Book Depot, Allahabad, 1965.
15. Pande, Susmita, *Birth of Bhakti in Indian Religion and Art*, Books & Books, New Delhi, 1982.
16. Qureshi I. H., *The Administration of Sultanate of Delhi*, (IInd ed.), The Hague, Karachi, 1958.
17. Ranade A. K., *Socio-Economic Life of Maharashtra between 1100-1600 A.D.*, Serials Publication, New Delhi, 2009.

18. Rizvi S.A.A., *A History of Sufism in India*, Vol. I., Munshiram Manoharlal,, New Delhi,1978.
19. Shrivastava A.L., *The Sultanate of Delhi (711 A.D – 1526)*, 5th ed, Shiv Lal Agrawala, Agra, 1966.
20. Shrivastava M.P, *Society and Culture in Medieval India (1206 A.D. 17007 A. D.,* Chugh Publishers, Allahabad, 1975.
21. Singh Upinder, *A History of Ancient and Early Medieval India: From the Stone Age to the 12 th Century*, Pearson Longman, New Delhi, 2009.

**Semester VI**  
**TYBA**

**Name of Paper: History-Paper-II**

**Title of Paper: History of Contemporary India, (1947 C.E- 1984C.E)**

**Paper Code: SIUAHIS 62**

**Number of Credits: 4**

**Total No. of Lectures: 60**

**Objectives**

12. To understand the process of making the Constitution and the Integration and Reorganization of Indian States.
  13. To acquaint the students with the political developments in India after Independence.
  14. To comprehend the socio-economic changes and progress in science and technology in India.
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**Module I: Nehruvian Period I** 15 Lectures

1. Making of Indian Constitution and Its Features
2. Integration of Indian Princely States.
3. Socio- Economic Reforms

**Module II: Neheruvian period II** 15 Lectures

- a. State Reorganization Commission and Linguistic Reorganization of States
- b. Foreign Policy of Jawaharlal Nehru
- c. Development in Science, Technology and Education

**Module III: Years of Lal Bahadur Shastri and Mrs. Indira Gandhi** 15 Lectures

- a. Lal Bahadur Shastri Years 1964-1966
- b. Rise of Mrs. Indira Gandhi
- c. Domestic Developments during Indira Gandhi

**Module IV: Emergency and Post Emergency Developments 1975-1984** 15 Lectures

- a. The Emergency
- b. Rise and fall of Janata Government.
- c. Return of Congress to power and political developments 1980-1984

**Suggested Readings:**

1. Austin, Granville, *The Indian Constitution: Cornerstone of a Nation*, OUP, 1999.
2. Bandyopadhyay Sekhar, *From Plassey to Partition, A History of Modern India*, Orient Longman, New Delhi, 2004.

3. Basu, D D, *Introduction to the Constitution of Indian*, Brass, Paul, R. (ed.), *The New Cambridge History of India: The Politics of India since Independence*, Cambridge University Press, Cambridge. 1990.
4. Chakrabarty, Bidyut & Pandey, Rajendra Kumar, *Modern Indian Political Thought, Text and Context*, Sage Publications, 2009. Chakravarti, Aroop, *The History of India (1857 – 2000)*, Pearson, New Delhi 2012.
5. Chandra, Bipan et al., *India's Struggle for Independence*, Penguin India Ltd, Paperback, 2016.
6. Chandra, Bipin, *History of Modern India*, Orient Blackswan, 2009
7. Chaudhuri, K. C., *History of Modern India*, New Central Agency Book Ltd, 2011.
8. Chaurasia, Radhey Shyam, *History of Modern India, 1707 A. D. to 2000 A. D.*, Atlantic Publisher & Distributors, 2002.
9. Chopra, P.N., Puri B.N, Das M.N, Pradhan A.C, *A Comprehensive History of Modern India*, Sterling Publishers 2003.
10. Desai, A.R., *Social Background of Indian Nationalism*, Popular Prakashan, Bombay, 1976.
11. Dutt, V.P, *India's Foreign Policy*, Vikas Publishing House, New Delhi, 1984.
12. Grover, B.L. & Grover S., *A New Look at Modern Indian History (1707 – present day)*, S. Chand and Company, New Delhi, 2001.
13. Guha, Ramchandra, *India after Gandhi: The History of the World's Largest Democracy*, Pan Macmillan India, 2017.
14. Guha, Ramchandra, *Makers of Modern India*, Penguin Books, New Delhi, 2012.
15. Kumar Dharma (ed.), *The Cambridge Economic History of India*, Vol. II, c. 1757-2003, Orient Longman in association with Cambridge University press, New Delhi, 2005.
16. Kulke, Hermann and Rothermund, Dietmar, *A History of India*, Routledge, 3<sup>rd</sup> Edition, 1998.
17. Majumdar, R.C., *Comprehensive History of India*, Vol.3 (Part III), People's Publishing House.?
18. Majumdar, Raychauduri and Datta, *An Advanced History of India*, Modern India, Part III, Macmillan and Co. Ltd, London, 1963.
19. Nanda, S.P., *History of Modern India (1707 – Present Time)*, Dominant Pub, New Delhi 2012.

20. Pylee M. R., *Constitutional History of India*, S. Chand & Co. Ltd, New Delhi, Fifth Edition – 2011
21. Sen, Sukomal, *Working Class of India: History of Emergence and Movement, 1830-1970*. K.P.Bagchi and Company, Calcutta, 1977.
22. Shah Ganshyam (ed.), *Caste and Democratic Politics in India*, Permanent Black, Delhi. 2002.

**Semester VI**  
**TYBA**

**Name of Paper: History-Paper-III**

**Title of Paper: Introduction to Museology and Archival Science**

**Paper Code: SIUAHIS 63**

**Number of Credits: 3.5**

**Total No. of Lectures: 45**

**Objectives:**

1. To inform the students about the role of Museums in the preservation of Heritage.
  2. To understand the importance of Archival Science in the study of History.
  3. To encourage students to pursue careers in various Museums and Archives in India and abroad.
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**Module I: Museology** 12 Lectures

- a. Introduction to Museology, definition, Types of Museums
- b. Museum Movement
- c. Changing Role of Museum; Inhouse and Outreach activities
  
- a. Role of Curator
- b. Methods of Collection and Conservation of Objects in Museums.
- c. Preservation Techniques and Types of Exhibitions

**Module III: Archival Science** 12 Lectures

- d. Meaning, Scope, Objectives and Classes of Archives
- e. Importance of Archives: Value of Records as Sources of History
- f. Classification of Records

**Module IV: Management of Archives** 10 Lectures

- a. Appraisal and Retention of Records .
- b. Conservation and Preservation of Records .
- c. Digital Archives

**Suggested Readings:**

1. Banarjee, N.R., *Museum and Cultural Heritage of India*, Agam Kala Prakashan, New Delhi, 1990.
2. Basu, Purnendu, *Archives and Records, What are They*, The National Archives of India, New Delhi, 1969.
3. Dwivedi, V.P., *Museums & Museology: New Horizons*, Agam Kala Prakashan, New Delhi, 1980.



4. Ghose Salien, *Archives in India, History and Assets*, Firma K.L. Mukhopadhyaya, 1963.
5. H. J. *The Conservation of Antiquities and works of Art*, Oxford Univ. Press, New York, Toronto, 1956.
6. Hari Narayan, N., *The Science of Archives Keeping*, the State Archives, Hyderabad, 1956.
7. Jenkinson, Hilary, *A Manual of Archive Administration*, Oxford, at Clarendon Press, London, 1922.
8. Johnson, Charles, *The Care of Documents and Management of Archives*, Society for Promoting Christian Knowledge, London, 1919.
9. *Journal of Indian Museums, A Study of Indian Museology*, Vol. IX, 1953.
10. *Journal of Indian Museums, Preservation of Wooden Antiquities*, Vol. VII, Public Museums Association, India.
11. Markham, S.F., *The Museums of India*, The Museum Association, London, 1936.
12. Posner, Earnest, *Archives In the Ancient World*, Harward Univercity Press, 1972.
13. Sarkar, H., *Museums and Protection of Monuments and Antiquities in India*, 1972
14. Schellenberg.T.R, *The Appraisal of Modern Public Records*, the National Archives Publication, No. 57-5, 1956.
15. Stielow Frederick J. *Building Digital Archives, Descriptions, and Displays*, Neal-Schuman Publishers, New York, 2003.
16. Thomson, John M.A. & Others, *Manual of Curatorship: A Guide to Museum Practice*, 1984.
17. Wittin Amla, *Museums, Its History and Its Tasks in Education*, 1949.
18. Wittlin Alma, *Museums : Its History and Its Tasks in Education*, Routledge and K. Paul, London, 1949.

## Examination Assessment Pattern for Semester V and VI:

- The Assessment will follow a 60:40 pattern;

60 marks- Semester-End Exam 40

marks- Internal Assessment

- 40 marks of the Internal Assessment



20 marks- Class Test



20 marks – Project based on field visit/ film reviews and analyses/ PowerPoint Presentations/ Research papers/ Book Reviews/Article Reviews/ Content Analysis of Newspapers/ Interactions with stakeholders in policy-making/ Short-surveys and analyses etc.



Students must submit the Project/ assignment before appearing for the Semester-End Examination

**Paper pattern for the Semester-End Exam:** There shall be **four compulsory** questions of 15 marks each (with Internal Option).

**NOTE: Each question will be based on the corresponding module.**

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## SCHEME OF EXAMINATION

Examination will consist of internal and semester end divided as 40 marks for internal and 60 marks for Semester end.

### Internal Assessment

Internal assessment of 40 marks will be divided as 20 marks for class test, 20 marks for assignment.

### Semester End Examination

The pattern for Semester end paper of 60 marks will be as follows:

- Duration – 2 hours for each paper.
- There shall be four questions each of 15 marks. All questions shall be compulsory.
- Questions may be subdivided into sub-questions a, b, c and students are expected to answer two out of three.

Questions	Modules	Marks
Q N 1	Module 1	15
Q N 2	Module 2	15
Q N 3	Module 3	15
Q N 4	Module 4	15

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